



गार्डेन रीच शिपबिल्डर्स एंड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO.: L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/19/24-25

04 Jun 2025

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 542011

Sub: Clarification in relation to news article appearing in Media/ Publication and Rumour
Verification

Dear Sir/ Madam,

1. This has reference to NSE Notice No. NSE/CM/Surveillance/15485 dated 04 Jun 2025, and BSE email dated 04 Jun 2025, seeking clarification on the subject matter.
2. In this regard, we would like to submit that the information mentioned in article/news regarding signing of a Memorandum of Understanding (MoU) with M/s Kongsberg, Norway is affirmative. The Company has entered into a non-binding MoU with M/s Kongsberg to receive design expertise for indigenous construction of a Polar Research Vessel (PRV). This MoU represents a general understanding and has been signed in the ordinary course of business.
3. We further submit that the said MoU does not involve any financial commitment or obligation and does not have any financial impact on the Company. Accordingly, it does not constitute a material event under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), 2015.
4. With respect to the specific queries raised by NSE and BSE, we would like to submit the following:
 - (a) Apart from the signing of the above-mentioned MoU, which is non-binding and in the normal course of business, there are no negotiations or events that are material or price-sensitive in nature. Therefore, no specific sequence of events is maintained beyond routine records.



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(b) The Company is aware of the signing of the aforementioned MoU. However, given its general and non-binding nature, we haven't expected any unusual movement in the trading of the securities of the company. As clarified above, this MoU does not have any financial implications and does not qualify as a material information/ event under Regulation 30 of SEBI Listing Regulations, 2015.

5. We reiterate that the Company continues to comply with the disclosure obligations under Regulation 30 of the SEBI Listing Regulations, 2015, and promptly discloses all events and information having a bearing on the operations and performance of the Company, including any price-sensitive information.

6. Further, at present, there is no undisclosed material or price-sensitive information or event that requires disclosure under Regulation 30 of the SEBI Listing Regulations, 2015. The recent increase in trading volume of the Company's scrip appears to be purely market-driven.

7. This is for your information and record.

Yours faithfully,
For Garden Reach Shipbuilders & Engineers Limited

SANDEEP
MAHAPATRA
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Digitally signed by
SANDEEP
MAHAPATRA
Date: 2025.06.04
14:49:41 +05'30'

Sandeep Mahapatra

Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992